

This Policy Resolution applies to MEMORIAL BEND PLACE CONDOMINIUM, a Condominium located in Harris County, Texas, as created by that certain Condominium Declaration for Memorial Bend Place Condominium filed on May 13, 2004, under Film Code No. 188188 of the Condominium Records of Harris County, Texas, and all amendments thereto.

MEMORIAL BEND PLACE CONDOMINIUM ASSOCIATION, INC.

ADMINISTRATIVE RESOLUTION: DELINQUENT ASSESSMENTS

WHEREAS Article 11 of the Declaration of Covenants, Conditions and Restrictions for Memorial Bend Place Condominium Association, Inc. provides for the payment of the Maintenance Expense Charges;

AND WHEREAS Article 11, section H of the Declaration of Covenants, Conditions and Restrictions for Memorial Bend Place Condominium Association, Inc. provides for Default in Payment of Assessments;

AND WHEREAS there is a need to establish orderly procedures for the collection of Assessments which remain unpaid past their due dates;

AND WHEREAS it is the intent of the Board to establish steps for the collection of delinquent Assessments;

NOW THEREFORE, BE IT RESOLVED THAT the procedures for collection of delinquent Maintenance Expense Charges be as follows:

1. The annual Assessment shall be payable in twelve (12) equal monthly installments each of which shall be due on the first day of each month during the fiscal year.
2. Any Assessments that are not paid by the 10th day of each month shall be deemed delinquent and a late fee as determined by the Board. In addition, Regular Assessments and Special Assessments in default shall bear interest at the lesser of the maximum lawful rate or the rate of 18% from the due date until paid. Owner shall remain personally liable for payment and late fees.
3. After the 10 day period referred to above, a notice of delinquency shall be mailed to the Owner, which notice shall specify the amount of the delinquent payment(s) and the late fees payable.
4. In the event of the amount owing by an Owner being equal to or exceeding an amount equal to two months assessments, the notice of delinquency shall include a demand for payment of the full amount owing within thirty (30) days failing which, the Association will instruct its attorneys to foreclose its lien as consistent with the Declaration and Texas law.
5. In the event of the Association's attorneys being instructed, all the costs and expenses for and other reasonable attorneys fees shall be payable by the Owner.
6. This resolution is in addition to and shall in no way whatsoever detract from the rights of the Association as specified in Article 11 of the Declaration.
7. The Association shall be authorized to vary any of the above procedures as deemed necessary in particular or specific circumstances.

ATTESTED:

APPROVED AS CORRECT:

Kimberly Morris  
Secretary Kimberly Morris

Rick Freck  
President RICK FRECK

Date: 6-16-05

Date: 6-16-05

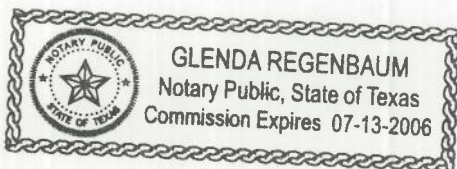
STATE OF TEXAS

COUNTY OF HARRIS

This Certificate was acknowledged before me on 6-16-, 2005, by

RICK FRECK AND the PRESIDENT AND  
KIMBERLY MORRIS the SECRETARY of

MEMORIAL BEND PLACE CONDOMINIUM ASSOCIATION, INC.  
(Condominium Association)



Glenda Regenbaum  
NOTARY PUBLIC IN AND FOR  
THE STATE OF TEXAS

RECORD AND RETURN TO:

**FRANK, ELMORE, LIEVENS, CHESNEY,  
& TURET, LLP.**  
ATTN: R. Lievens  
808 TRAVIS STREET, SUITE 2600  
HOUSTON, TEXAS 77002-5773

OFFICE OF  
BEVERLY B. KAUFMAN  
COUNTY CLERK, HARRIS COUNTY, TEXAS  
CONDOMINIUM RECORDS OF COUNTY CLERK

192172

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MEMORIAL BEND PLACE  
CONDOMINIUM ASSOCIATION,  
INC.

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REDUCTION 16X CAMERA DESIGNATION MRGI

ANY PROVISION HEREIN WHICH RESTRICTS  
THE SALE, RENTAL, OR USE OF THE  
DESCRIBED REAL PROPERTY BECAUSE OF  
COLOR OR RACE IS INVALID AND  
UNENFORCEABLE UNDER FEDERAL LAW.

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL  
PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW  
THE STATE OF TEXAS }  
COUNTY OF HARRIS }

I hereby certify that this instrument was FILED in File Number  
Sequence on the date and at the time stamped hereon by me; and was  
duly RECORDED, in the Official Public Records of Real Property of  
Harris County, Texas on



July 26, 2005  
*Beverly B. Kaufman*  
COUNTY CLERK  
HARRIS COUNTY TEXAS

RECORDER'S MEMORANDUM:

At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blockouts, additions and changes were present at the time the instrument was filed and recorded.